



KESAR TERMINALS & INFRASTRUCTURE LIMITED



Oriental House, 6th Floor, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India. www.kesarinfra.com
Phone:(+91-22)22042396/22851737 Fax:(+91-22)22876162 Email:headoffice@kesarinfra.com

CIN : L45203MH2008PLC178061

RESULT OF POSTAL BALLOT / E-VOTING

Resolution No.1: Creation of Mortgage / Charge on the assets of the Company – Special Resolution

Mode of Voting: E-Voting

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	—	100%	0.00%
Public – Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	49,350	2.85%	49,350	—	100%	0.00%
Total	52,53,113	31,40,398	59.78%	31,40,398	—	100%	0.00%

Mode of Voting: Postal Ballot

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	—	0.00%	—	—	0.00%	0.00%
Public – Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	1,153	0.07%	1,153	—	100%	0.00%
Total	52,53,113	1,153	0.02%	1,153	—	100%	0.00%

Mode of Voting: [E-Voting + Ballot Paper]

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	—	100%	0.00%
Public – Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	50,503	2.92%	50,503	—	100%	0.00%
Total	52,53,113	31,41,551	59.80%	31,41,551	—	100%	0.00%



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CIN: L45203MH2008PLC178004

Resolution No.2: Borrowing Powers of the Company– Special Resolution

Mode of Voting: E-Voting

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	—	100%	0.00%
Public Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	49,350	2.85%	49,350	—	100%	0.00%
Total	52,53,113	31,40,398	59.78%	31,40,398	—	100%	0.00%

Mode of Voting: Postal Ballot

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	—	0.00%	—	—	0.00%	0.00%
Public Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	1,139	0.06%	1,104	35	96.93%	3.07%
Total	52,53,113	1,139	0.02%	1,104	35	96.93%	3.07%

Mode of Voting: [E-Voting + Postal Ballot]

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	—	100%	0.00%
Public Institutional holders	3,75,542	—	0.00%	—	—	0.00%	0.00%
Public- Others	17,29,647	50,489	2.92%	50,454	35	99.93%	0.07%
Total	52,53,113	31,41,537	59.80%	31,41,502	35	99.999%	0.001%



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CIN: L45203MH2008PLC178061

Resolution No.3: To make Investment, Loan or give Guarantee or provide security in connection with a Loan Special Resolution

Mode of Voting: E-Voting

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	---	100%	0.00%
Public Institutional holders	3,75,542	---	0.00%	---	---	0.00%	0.00%
Public- Others	17,29,647	49,350	2.85%	49,350	---	100%	0.00%
Total	52,53,113	31,40,398	59.78%	31,40,398	---	100%	0.00%

Mode of Voting: Postal Ballot

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	---	0.00%	---	---	0.00%	0.00%
Public Institutional holders	3,75,542	---	0.00%	---	---	0.00%	0.00%
Public- Others	17,29,647	1,139	0.06%	1,139	---	100%	0.00%
Total	52,53,113	1,139	0.02%	1,139	---	100%	0.00%

Mode of Voting: [E-Voting + Postal Ballot]

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	31,47,924	30,91,048	98.19%	30,91,048	---	100%	0.00%
Public Institutional holders	3,75,542	---	0.00%	---	---	0.00%	0.00%
Public- Others	17,29,647	50,489	2.92%	50,489	---	100%	0.00%
Total	52,53,113	31,41,537	59.80%	31,41,537	---	100%	0.00%



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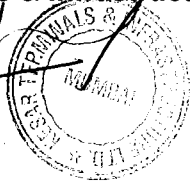
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CIN: L45203MH2008PLC178061

For Kesar Terminals & Infrastructure Limited


H. R. Kilachand
Chairman



Place: Mumbai

Date: 30.9.2014

Encl: Scrutinizers Report on Postal Ballot / E-voting

Partners
Mrs. Ragini Chokshi
Mr. Makarand Patwardhan
Mr. Umashankar Hegde
Mr. Girish Desai

CS Ragini Chokshi & Co.
Company Secretaries

Tel. 022-22831120
022-22831134

34, Kamer Building, 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai - 400 001.
Web.: csraginichokshi.com. Email : mail@csraginichokshi.com

Date: 30/09/2014

SCRUTINIZER'S REPORT

To,
The Chairman,
Kesar Terminals & Infrastructure Limited
Oriental House,
7, Jamshedji Tata Road
Churchgate
Mumbai- 400020

Dear Sir,

Re: SCRUTINIZER'S REPORT

1. I, Ragini Kamal Chokshi, Partner of Ragini Chokshi & Co., Practicing Company Secretaries, Mumbai have been appointed by the Board of Directors of **Kesar Terminals & Infrastructure Limited** at its meeting held on **August 7, 2014** as the scrutinizer for conducting Postal Ballot / E-voting process and I have given my consent to act as a scrutinizer vide letter dated August 1, 2014 for passing of the following Special Resolutions by Postal Ballot.
2. **Creation of Mortgage / Charge on the Assets of the Company:**

To consider and, if thought fit, to give assent or dissent to the following Resolution as a **Special Resolution:**

“RESOLVED THAT in continuation of and in addition to the Resolution passed through Postal Ballot on 7th March, 2013 and in pursuance of the provisions of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013, (“the Act”), consent of the Shareholders of the Company be and is hereby granted to the Board of Directors of the Company (herein referred to as “the Board”, which term shall be deemed to include any Committee of the Board constituted / to be constituted to exercise its powers, including the powers conferred by this Resolution) to create mortgage(s) and / or charge(s) and / or hypothecation(s) in addition to the mortgage(s) and / or charge(s) and / or hypothecation(s) already created by the Company, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the movable and



/ or immovable properties and assets of all kinds of the Company, both present and future and / or the whole or any part of the undertaking(s) of the Company in favour of the Financial Institution(s)/ Bank(s)/ Lender(s)/ Agent(s) and Trust(s)/ Trustee(s) for securing the borrowings availed / to be availed by the Company, by way of loan(s) (in rupee and/or foreign currency) and securities (comprising fully / partly Convertible Bonds/ Debentures/ warrants/ Non Convertible Debentures or other debt instruments) issued/ to be issued by the Company from time to time, subject to the limits approved under Section 180(1)(c) of the Act, together with interest, premium (if any) on redemption, all other costs, charges and expenses and all other monies payable by the Company in terms of the Loan Agreement(s)/ Heads of Agreement(s), Debenture Trust Deed(s) or any other document, entered into/ to be entered into between the Company and the Lender(s)/ Agent(s) and Trust(s)/ Trustee(s), in respect of the said loans/ borrowings/ bonds/ debentures/ warrants containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board of Directors or Committee thereof and the Lender(s)/ Agent(s) and Trust(s)/ Trustee(s).”

“**RESOLVED FURTHER THAT** for the purpose aforesaid, the Board and/ or its duly constituted Committee be and are hereby authorized to finalise and execute such documents, deeds, writings, papers, agreements as may be required and do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages/charges as aforesaid.”

Details of Postal Ballot Received for Resolution No.1: Creation of Mortgage / Charge on the Assets of the Company.

Sr. No	Particulars	No of Postal ballot Forms	No of Shares	% of total number of votes cast
1.	Total Ballot received	31	2980	100
2.	Less Invalid Postal Ballot	1	1827	61.31
3.	Net Valid Postal Ballot	30	1153	38.69
4.	Postal ballot with Assent Resolution	30	1153	38.69
5.	Postal ballot with dissent resolution	0	0	0



Details of voting by Electronic mode

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	47	3140398	100%
Less: Total no. of Invalid Votes	NIL	NIL	NIL
Total no. of Invalid Votes	NIL	NIL	NIL
Total no. Votes with Assent	47	3140398	100%
Total no. Votes with Dissent	NIL	NIL	NIL

Combined result of Postal Ballot and E-voting

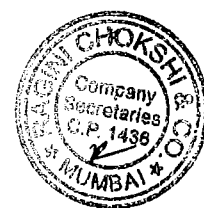
Particulars	No .of Equity Shares	% of total number of votes casted
Total Valid Votes Cast	3141551	100
Assented to Resolution	3141551	100
Dissented to Resolution	NIL	NIL

3. Borrowing Powers of the Company:

To consider and, if thought fit, to give assent or dissent to the following Resolution as a **Special Resolution**:

“RESOLVED THAT in continuation of the Ordinary Resolution passed through Postal Ballot on 29th March, 2012 and pursuant to the provisions of Section 180(1)(c) and all other applicable provisions of the Companies Act, 2013, or any amendments or modifications thereof (including any ordinance or statutory modification, re-enactment thereof for the time being in force), consent of the Company be and is hereby granted to the Board of Directors of the Company to borrow from time to time, such sum or sums of money as it may consider fit, notwithstanding that the monies to be so borrowed together with monies, if any, already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided however that, the total amount so borrowed, shall not exceed a sum of Rs.400 crore (Rupees Four Hundred Crore Only) at any time”.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board and/ or its duly constituted Committee be and is hereby authorized to do all such acts, deeds, matters, things and execute documents as it may in its absolute discretion deem necessary, proper, desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowings aforesaid and further to delegate all or any of the above powers to



the committee of the Directors or the Chairman as may be necessary, proper, desirable or expedient to give effect to this resolution.”

Details of Postal Ballot Received for Resolution No.2: Borrowing Powers of the Company

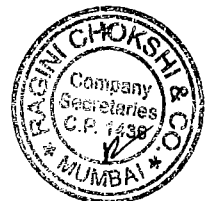
Sr. No	Particulars	No of Postal ballot Forms	No of Shares	% of total number of votes cast
1.	Total Ballot received	31	2980	100
2.	Less Invalid Postal Ballot	2	1841	61.78
3.	Net Valid Postal Ballot	29	1139	38.22
4.	Postal Ballot with Assent Resolution	28	1104	37.05
5.	Postal Ballot with dissent resolution	1	35	1.17

Details of voting by Electronic mode

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	47	3140398	100%
Less: Total No of Invalid Votes	NIL	NIL	NIL
Total no of Invalid Votes	NIL	NIL	NIL
Total No Votes With Assent	47	3140398	100%
Total No Votes With Dissent	NIL	NIL	NIL

Combined result of Postal Ballot and E-voting

Particulars	No of Equity Shares	% of total number of votes casted
Total Valid Votes Cast	3141537	100
Assented to Resolution	3141502	99.99
Dissented to Resolution	35	0.01



4. To make Investment, Loan or give Guarantee of provide Security in connection with a loan:

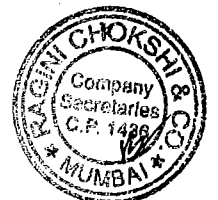
To consider and, if thought fit, to give assent or dissent to the following Resolution as a **Special Resolution:**

“RESOLVED THAT in partial modification of the earlier Special Resolution passed by the Members through the Postal Ballot process on 7th March, 2013 and pursuant to the provisions of Section 186 and other applicable provisions of the Companies Act, 2013, or any amendments or modifications (including any statutory modification or re-enactment thereof for the time being in force) and subject to consent, sanction and approval of and permission as may be necessary in that behalf, consent of the Company be and is hereby accorded to the Board of Directors of the Company to invest / acquire from time to time by way of subscription, purchase, conversion or otherwise in the equity shares, preference shares, debentures (whether convertible or non-convertible) or any other financial instruments of Kesar Multimodal Logistics Limited (KMLL) in one or more tranches or to make / give from time to time any loan or loans and to give from time to time any guarantee(s) and/ or provide any security, in connection with any loan(s) made, by any other person(s) to KMLL, as the Board may think fit, for the amount exceeding the limits specified in Section 186 of the Companies Act, 2013 subject to a limit of Rs.300 crore (Rupees Three Hundred Crore only).”

“RESOLVED FURTHER THAT the Board and/ or its duly constituted Committee be and is hereby authorized to take from time to time all decisions and steps necessary or expedient or proper in respect of any loan/ investment/ guarantee/ security including the timing, the amount and other terms and conditions of such loan/ investment/ guarantee/ security and varying the same through transfer, sale, disinvestment or otherwise, either in part or in full, and also to settle any question or difficulty that may arise in regard to this and further do and perform all such acts matters, deeds and things as may be necessary without further referring to the members of the Company, including finalizing and executing agreements, deeds and such other documents and writings as may be necessary or expedient in its own discretion and in the best interest of the Company and as may, deem appropriate for the purpose of giving effect to this resolution.”

Details of Postal Ballot Received for Resolution No.3: To make Investment, Loan or give Guarantee of provide Security in connection with a loan.

Sr.No	Particulars	No of Postal ballot Forms	No of Shares	% of total number of votes cast
1.	Total Ballot received	31	2980	100
2.	Less Invalid Postal Ballot	2	1841	61.78
3.	Net Valid Postal Ballot	29	1139	38.22
4.	Postal ballot with Assent Resolution	29	1139	38.22
5.	Postal ballot with dissent resolution	0	0	0



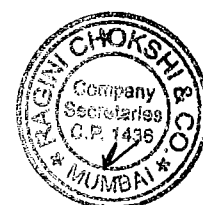
Details of voting by Electronic mode

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	47	3140398	100%
Less: Total No of Invalid Votes	NIL	NIL	NIL
Total no of Invalid Votes	NIL	NIL	NIL
Total No Votes With Assent	47	3140398	100%
Total No Votes With Dissent	NIL	NIL	NIL

Combined result of Postal Ballot and E-voting

Particulars	No of Equity Shares	% of total number of votes casted
Total Valid Votes Cast	3141537	100
Assented to Resolution	3141537	100
Dissented to Resolution	NIL	NIL

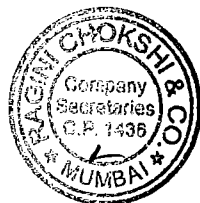
5. I submit my report as under:
- 5.1 The E-Voting / Postal Ballot Process remained open from Wednesday, **August 27, 2014** to **September 26, 2014**.
- 5.2 The Company completed the dispatch of Postal- Ballot forms on **August 25, 2014** along with postage pre- paid business reply envelope to its Members whose name appear on the Register of Members as on "Cut Off" date as at **August 14, 2014**.
- 5.3 Particulars of all the Postal Ballot forms received / E-Voting confirmations from the Members have been entered in the register separately maintained for the purpose.
- 5.4 The Postal Ballot forms were kept under my safe custody in a sealed and tamper proof ballot boxes before commencing the scrutiny of postal ballot forms.
- 5.5 The ballots were opened after working hours on **September 26, 2014** in my presence.



- 5.6 The Postal ballot forms were duly opened in my presence and scrutinized and the Shareholding was confirmed with the Register of Members of the Company as on **September 26, 2014**
- 5.7 All Postal Ballot forms / E-voting confirmations received up to the close of working Hours on **September 26, 2014** the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
- 5.8 Envelopes containing Postal- ballot forms / E-Voting confirmations received after closing hours of **September 26, 2014** were not considered for my scrutiny.
- 5.9 Envelopes containing Postal Ballot forms which were returned undelivered were not opened and they were separately kept.
- 5.10 I have not found any defaced or mutilated ballot paper.
- 5.11 I have also received a complete record of votes cast by electronic mode from Central Depository Services (India) Limited (CDSL), the agency for providing and supervising electronic platform on 27th September, 2014 which was closed by CDSL on 26th September, 2014 at 23:55 hours.
6. The Postal Ballot forms and other related papers / registers and records shall be delivered for safe custody of the Company Secretary as authorized by the Board to supervise the Postal – Ballot process.
7. You may accordingly declare the result of the Voting by Postal Ballot / E- voting.

Place: Mumbai

Date : 30/9/2014



For RAGINI CHOKSHI & CO.

R. K. Chokshi

Mrs. Ragini Chokshi
(Partner)
Membership No. 2390
C.P. No. 1436