



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website: <http://www.kesarinfra.com>
Phone: [+91-22] 22042396 / 22851737 Fax: [+91-22] 22876162 Email: headoffice@kesarinfra.com
CIN: L45203MH2008PLC178061 GSTN: 24AADCK2945C1ZR

To,

10th September, 2020

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 533289

Dear Sir / Madam,

Sub: Summary of Proceedings of the 12th Annual General Meeting (AGM) of the Company.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we forward below a summary of proceedings of the AGM of the Company held on Wednesday, 9th September, 2020 at 3:30 p.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Shri H.R Kilachand, Executive Chairman of the Company Chaired the meeting. The requisite quorum, being present, Chairman called the meeting to order.

All the Directors of the Company except Shri R S Loona, who was not able to attend due to his preoccupation were present at the Meeting through VC from their respective locations. The Chairman welcomed the Directors and requested them to introduce themselves to the Members.

The Chairman mentioned about the Directors, Chief Financial Officer, Chief Executive Officer and Company Secretary present at the meeting.

The Chairman informed the Members that, representatives of Statutory auditors, M/s. Chandabhoy & Jassoobhoy, Chartered Accountants, and Secretarial Auditors, Ragini Chokshi & Co. and Scrutinizer for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

Then the Chairman delivered his Speech, the same is available on the website of the Company: www.kesarinfra.com.

The Notice convening the AGM and the Auditor's Report for the year ended 31st March, 2020 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The following items of business, as per Notice of the AGM dated 30th July, 2020, were transacted at the Meeting:

Ordinary Business	
1.	Adoption of audited Standalone and Consolidated Balance Sheet as at 31 st March, 2020 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Directors and Auditors thereon. (Ordinary Resolution)



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2.	Confirmation of the payment of the Interim dividend of Rs. 1.25/- per equity share as final dividend for the financial year 2019-20 (Ordinary Resolution)
3.	Re-appointment of Shri J K Devgupta, who retired by rotation, as Director. (Ordinary Resolution)
Special Business	
4.	Additional remuneration to Shri H R Kilachand (DIN:00294835), Whole Time Director. (Special Resolution)
5.	Increase in overall Managerial Remuneration limit under section 197(1) of Companies Act, 2013. (Special Resolution)
6.	Increase in remuneration of Shri H R Kilachand (DIN: 00294835), Whole-time Director. (Special Resolution)
7.	Reappointment & payment of remuneration to Shri H R Kilachand (DIN: 00294835) as Whole-Time Director. (Special Resolution)

Thereafter, the Chairman invited the members who had registered themselves as speakers at the AGM. The speakers complimented the management for various things including for the timely receipt of Annual Report. Further, few of the speakers also raised some queries, which were duly responded by the Chairman and thanked all the members for their participation at the AGM.

The Chairman then informed the members that e-voting facility shall remain open till 15 minutes after the closure of the meeting and the results of remote e-voting and e-voting facility will be declared after receipt of the scrutiniser's report and the same will be intimated to the stock exchanges and will also be uploaded the website of the Company.

The meeting commenced at 3:30 PM and concluded at 4:35 PM (including time allowed for e-voting at AGM).

Please take the same in your record.

Thanking you,
Yours faithfully,
For **Kesar Terminals & Infrastructure Limited**


Sarika Singh
Company Secretary