



## **KESAR TERMINALS & INFRASTRUCTURE LIMITED**

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>  
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 Email : [headoffice@kesarinfra.com](mailto:headoffice@kesarinfra.com)  
CIN : L45203MH2008PLC178061 GSTN : 24AADCK2945C1ZR

### **Corporate Social Responsibility Policy**

Kesar Terminals & Infrastructure Limited.

<b>Name of Document</b>	<b>Corporate Social Responsibility Policy</b>
<b>Effective date of document</b>	1st April 2021



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### **1. Objective of the CSR Policy:**

The objective of this Policy document is to articulate Company's core philosophy of social responsibility, to define the areas and to indicate activities chosen by Company to impact the society with its efforts towards Corporate Social Responsibility ("CSR") and to define the governance & monitoring framework for ensuring effectiveness of the Policy.

### **2. Scope and Applicability:**

This policy is applicable to Kesar Terminals & Infrastructure Limited ("the Company").

### **3. CSR Approach & Guiding Principles:**

Driven by our Core purpose, our CSR vision is to focus our efforts within the area of health, education, eradication of poverty, environmental sustainability, ecological balance & rural development projects & other activities specified under Schedule VII of the Companies Act, 2013. All CSR projects will be in line with the areas listed in Schedule VII of the Companies Act, 2013. CSR projects will be undertaken in India. It will not include the activities undertaken in pursuance of normal course of business of the Company, projects benefitting the employees of the Company (as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019) and as amended from time to time) or contributions of any amount directly or indirectly to any political party.

All CSR activities will be undertaken by Company Directly or through implementing agencies.

### **4. Total Outlay:**

The Company will contribute at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years specifically towards CSR initiatives. For this purpose, the net profit and average net profit shall be calculated in accordance with the provisions of section 198 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Company may spend up to 5% of the total CSR expenditure in one financial year on administrative expenses relating to the general management and administration of CSR functions in the company.

The surplus arising out of the CSR activities will not be considered as a part of the business profits of the Company and shall be ploughed back into the same project, or shall be transferred to the Unspent CSR Account and it should be spent in pursuance of this CSR policy and annual action plan of the Company, or the Company may transfer such surplus amount to a Fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.

Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year. Further, unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the company towards CSR within a period of 3



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financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

### **5. Implementation:**

CSR initiatives will be implemented either directly by the Company or through implementing partners which include a company established under section 8 of the Act, or a registered public trust or a registered society having an established track record of at least 3 years in undertaking similar activities for which the grant is being given. These organizations would need to be registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961). The above entities shall register with the Central Government by filing the form CSR-1 electronically with the Registrar, with effect from the 1st April 2021.

The Company may also collaborate with other companies to undertake CSR projects, provided the CSR Committees of the respective companies are able to report separately on such projects.

### **6. Governance and Monitoring Process:**

The Company has a well-defined structure to oversee the implementation of the CSR Policy and monitoring of CSR activities as per the requirements of Section 135 of the Companies Act, 2013.

Board-level CSR Committee –

The Board level Corporate Social Responsibility Committee (CSR Committee) of the Company shall be responsible for formulating and recommending to the Board the CSR policy and a CSR annual action plan, provided that the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on reasonable justification to that effect. The CSR Committee reports to the Company's Board of Directors.

The members of the Board Level CSR Committee are Shri J N Godbole (Chairperson & Independent Director), Shri H R Kilachand (Executive Chairman), Shri R S Loona (Independent Director) and Shri J K Devgupta (Non Executive Director).

The CSR Annual Action Plan shall include the following :-

- (a) the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
- (b) the manner of execution of such projects or programs,
- (c) the modalities of utilization of funds and implementation schedules for the projects or programs,
- (d) monitoring and reporting mechanism for the projects or programs and

Further, the Board may during the year, at the recommendation of the CSR Committee alter such plans.

The CSR Policy of the Company shall be uploaded on the Company's website for information of all stakeholders.



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### **Annual Action plan of CSR of KTIL. (2021-2022)**

<b>Sl. No.</b>	<b>CSR Programs</b>	<b>Budget allocated (Rs. In Lakhs)</b>	<b>Category under Schedule VII of the Companies Act, 2013</b>	<b>Implementation Modality</b>	<b>Implementation Schedule</b>
	<b>Promoting health care including preventive health care</b>				
1.	Oxygen Generation plant to the Government Hospital	34	(i) and (xii)	Directly	The status will be placed in the Quarterly meeting of the Board