



KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off : Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : <http://www.kesarinfra.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L45203MH2008PLC178061

10th November, 2025

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533289

Dear Sir / Madam,

Sub: Declaration of Voting Results & Consolidated Scrutinizer Report for the 17th Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

- 1) Voting Results in the format prescribed by Securities and Exchange Board of India ("SEBI").
- 2) Consolidated Report of Scrutinizer pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20(4) (xii) of the Companies (Management & Administration) Amendment Rules, 2014 as amended.

The Results along with the Scrutinizer's Report are being uploaded on the website of the Company and on the website of MUFG Intime India Pvt. Ltd.

Please take the same in your record.

Thanking you.

Yours faithfully,

For Kesar Terminals & Infrastructure Limited


Archana Mungunti
Company Secretary
Mem-no.: A31071



General information about company	
Scrip code	533289
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE096L0I025
Name of the company	KESAR TERMINALS AND INFRASTRUCTURE LTD. LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-11-2025
Start time of the meeting	03:00 PM
End time of the meeting	4:17 PM



Scrutinizer Details	
Name of the Scrutinizer	DHRUMIL M. SHAH
Firms Name	M/S. DHRUMIL M. SHAH & CO. LLP
Qualification	CS
Membership Number	8021
Date of Board Meeting in which appointed	26-09-2025
Date of Issuance of Report to the company	10-11-2025



Voting results	
Record date	24-10-2025
Total number of shareholders on record date	5184
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	39
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			1)To receive, consider and adopt: a)The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon; and b)The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public- Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409367	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409367	0	100	0
Total		10926475	6502081	59.5076	6502081	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Final Dividend of Rs.1.50 (30%) per equity share for the financial year ended 31st March 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public- Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409367	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409367	0	100	0
Total		10926475	6502081	59.5076	6502081	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Rajinder Singh Loona (DIN: 02305074), who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in Fees of Statutory Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Dhrumil M. Shah & Co. LLP as Secretarial Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non-Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in remuneration of Shri Harsh Kilachand, Executive Chairman and Whole time Director w.e.f. October 01, 2025 till December 19, 2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public- Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Natasha Harsh Kilachand DIN: 02422120 as a Non-executive Director (Promoter)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Mahesh Ambalal Kuvadia, DIN: 07195042 as an Independent director for 1st term of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for making investment, loan or giving guarantee or provide security in connection with a loan under Section 186 of the CA, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	6092714	90.8624	6092714	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	6092714	90.8624	6092714	0	100	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	6502081	59.5076	6501790	291	99.9955	0.0045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with Kesar Enterprises Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6705431	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6705431	0	0	0	0	0	0
Public-Institutions	E-Voting	267797	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	267797	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3953247	409367	10.3552	409076	291	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total	3953247	409367	10.3552	409076	291	99.9289	0.0711
Total		10926475	409367	3.7466	409076	291	99.9289	0.0711
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Ref: 1597/2025-26

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Kesar Terminals & Infrastructure Limited
CIN: L45203MH2008PLC178061
Oriental House, 7 Jamshedji Tata Road,
Churchgate, Mumbai – 400020, Maharashtra, India

Dear Sir,

Sub: Consolidated Scrutinizer's Report of e-voting conducted for the 17th Annual General Meeting ('AGM') of Kesar Terminals & Infrastructure Limited ('the Company') held on Friday, November 07, 2025 at 3:00 p.m. (IST) through Video Conferencing ('VC') / other audio-visual means ('OAVM')

I, Dhrumil M. Shah, partner of M/s. Dhrumil M. Shah & Co. LLP, Practising Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Kesar Terminals & Infrastructure Limited (hereinafter called as "**the Company**"), pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("**the Rules**") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the votes cast by the members through remote e-voting and e-voting during the AGM (hereinafter referred to as '**e-voting**') in respect of resolutions proposed in the Notice of the 17th AGM of the Company held on Friday, November 07, 2025 at 3:00 p.m. (IST) onwards through video conferencing facility ("**VC**") / other audio visual means ("**OAVM**").

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 ("**the Act**") and the Rules thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") relating to e-voting by the members on the resolutions proposed in the Notice.

My responsibility as a Scrutinizer was restricted to scrutinize the e-voting, in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice for ascertaining the requisite majority, based on the reports generated from the e-voting system provided by the MUFG Intime India Private Limited ("**MUFG**") (Formerly known as Link Intime India Private Limited) the service provider engaged by the Company to provide e-voting facility to its members.

The Members of the Company holding shares as on the "**cut-off**" date as set out in the Notice i.e., **Friday, October 31, 2025** were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.



The remote e-voting commenced at 09.00 a.m. (IST) on Tuesday, November 4, 2025 and concluded at 05.00 p.m. (IST) on Thursday, November 6, 2025.

The votes cast during the e-voting were unblocked on **November 07, 2025 around 04.30 P.M.** in the presence of two witnesses who are not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting and e-voting during the AGM based on the data downloaded from the MUFG e-voting system.

I now submit the Consolidated Scrutinizer's Report on the results of the e-voting, based on the report generated by MUFG in respect of the following resolutions as under:

ORDINARY BUSINESS:

ORDINARY RESOLUTION

1) To receive, consider and adopt:

- a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Auditors thereon

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
57	65,02,081	100

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



ORDINARY RESOLUTION

- 2) To declare Final Dividend of Rs.1.50 (30%) per equity share for the financial year ended 31st March 2025

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
57	65,02,081	100

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

ORDINARY RESOLUTION

- 3) To appoint a Director in place of Shri Rajinder Singh Loona (DIN: 02305074), who retires by rotation and being eligible offers himself for re-appointment

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



SPECIAL BUSINESS:

ORDINARY RESOLUTION

4) Revision in Fees of Statutory Auditors

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

ORDINARY RESOLUTION

5) Appointment of M/s. Dhruvil M. Shah & Co. LLP as Secretarial Auditors

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



SPECIAL RESOLUTION

- 6) Approval for revision in remuneration of Shri Harsh Kilachand, Executive Chairman and Whole time Director w.e.f. October 01, 2025 till December 19, 2026

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

ORDINARY RESOLUTION

- 7) Appointment of Mrs. Natasha Harsh Kilachand (DIN: 02422120) as a Non-executive Director (Promoter)

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



SPECIAL RESOLUTION:

- 8) Appointment of Mr. Mahesh Ambalal Kuvadia, DIN: 07195042 as an Independent Director for 1st term of 5 years

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

SPECIAL RESOLUTION

- 9) Approval to advance any loan/give guarantee/provide security under section 185 of the Companies Act, 2013

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



SPECIAL RESOLUTION

10) Approval for making investment, loan or giving guarantee or provide security in connection with a loan under Section 186 of the CA, 2013

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
56	65,01,790	99.9955

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0045

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

ORDINARY RESOLUTION[#]

11) To approve Material Related Party Transactions with Kesar Enterprises Limited

i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
47	4,09,076	99.9289

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	291	0.0711

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
9	60,92,714

[#] For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23(4) of the Listing Regulations have been considered.



Based on the above e-voting results, for each resolution, the valid votes cast by the members in favour are more than valid votes cast against. Accordingly, you may declare the results of e-voting.

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 17th AGM and thereafter, the same shall be handed over to the Company Secretary for safe keeping.



Place: Mumbai
Date: 10th November 2025

For Dhrumil M. Shah & Co. LLP
Practising Company Secretaries
ICSI URN: L2023MH013400
PRN: 6459/2025


Dhrumil M. Shah
Partner

FCS 8021 | CP 8978
UDIN: F008021G001812054

We, the undersigned, have witnessed that the results of e-voting were unblocked and downloaded from the MUFG e-voting service provider's platform in our presence on November 07, 2025.



Devesh Nerurkar



Denil Dand

Countersigned by


Archana Mungunti
Company Secretary