

Limited Review Report

Review Report to

The Board of Directors

Kesar Terminals & Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kesar Terminals & Infrastructure Limited ('the Company') for the quarter ended December 31, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



HARIBHAKTI & CO. LLP

Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Atul Gala

Atul Gala

Partner

Membership No.: 048650

Place: Mumbai

Date: February 02, 2017



KESAR TERMINALS & INFRASTRUCTURE LIMITED

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(₹ in Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

Sr No.	Particulars	3 months ended	3 months ended	3 months ended	9 Months	9 Months	Year ended on
		31/12/2016	30/09/2016	31/12/2015	ended on	ended on	31/03/2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from operations	961.67	1,131.34	1,101.32	3,215.31	3,289.04	4,390.88
	b) Other Operating Income	0.25	2.08	0.58	3.71	1.65	5.95
	Total Income from Operations	961.92	1,133.42	1,101.90	3,219.02	3,290.69	4,396.83
2	Expenses						
	(a) Employee benefits expense	208.72	213.97	212.00	620.25	573.36	797.92
	(b) Depreciation and amortisation expenses	42.71	42.73	48.95	127.57	145.86	194.44
	(c) Repairs & Maintenance	100.51	88.57	83.05	296.70	269.37	371.17
	(d) Other Expenses	145.48	135.95	136.55	417.19	406.37	591.44
	Total Expenses	497.42	481.22	480.55	1,461.71	1,394.96	1,954.97
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	464.50	652.20	621.35	1,757.31	1,895.73	2,441.86
4	Other Income	16.09	16.52	1.95	35.87	44.62	49.25
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	480.59	668.72	623.30	1,793.18	1,940.35	2,491.11
6	Finance Costs	57.62	58.27	76.08	191.57	213.56	275.57
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	422.97	610.45	547.22	1,601.61	1,726.79	2,215.54
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	422.97	610.45	547.22	1,601.61	1,726.79	2,215.54
10	Tax Expense						
	- Current Tax	147.10	213.90	187.50	555.50	591.60	761.20
	- Short / (Excess) provision of Earlier years written off / (written back)	(119.86)	5.82	-	(114.04)	-	(98.01)
	- Deferred Tax	1.48	0.07	1.96	7.30	7.58	(1.64)
11	Net Profit from Ordinary activities after tax (9-10)	394.25	390.66	357.76	1,152.85	1,127.61	1,553.99
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	394.25	390.66	357.76	1,152.85	1,127.61	1,553.99
14	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	546.32	546.32	525.31	546.32	525.31	525.31
15	Reserves excluding Revaluation Reserves						6,588.45
16	Earning Per Share (EPS) (Not annualised) (in ₹)						
	a) Basic and Diluted Earnings Per Share before extraordinary items	3.61	3.58	3.27	10.55	10.32	14.22
	b) Basic and Diluted Earnings Per Share after extraordinary items	3.61	3.58	3.27	10.55	10.32	14.22

NOTES

- The Company is engaged in Bulk Liquid Storage Business at Kandla and there are no other reportable business segments as required in accordance with AS 17.
- The Company has chosen the option of publishing standalone results on Quarterly basis.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 2, 2017 and are reviewed by the Auditors.
- Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
- In view of issue of Bonus shares and splitting of face value from ₹10 to ₹5 per share, Earning Per Share for the previous periods is adjusted in accordance with Accounting Standard - 20.

Place: - Mumbai
 Date: - February 2, 2017

For KESAR TERMINALS & INFRASTRUCTURE LTD.

A S RUIA

Chairman

DIN 00296622

